

Message Text

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DEPARTMENT TREASURY IMMEDIATE

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TREASURY FOR DEPUTY ASSISTANT SECRETARY WIDMAN

E.O. 11652: N/A
TAGS: EFIN, GW
SUBJECT: GERMAN GOVERNMENT SPOKESMAN ON UPCOMING
MEETING OF G-10 DEPUTIES

REF: BONN 14916, MACKOUR-HERMBERG TELCON

1. THERE FOLLOWS BELOW A FREE EMBASSY TRANSLATION OF
THE TRANSCRIPT OF THAT PORTION OF YESTERDAY'S FEDERAL
PRESS CONFERENCE DEALING WITH THE G-10 MEETING.

2. BEGIN QUOTE:

QUESTION: THERE IS A NEWS REPORT FROM JAPAN ACCORDING
TO WHICH THE TEN LEADING INDUSTRIAL COUNTRIES WILL
CONDUCT A MONETARY CONFERENCE IN SEPTEMBER. CAN YOU
CONFIRM THIS?

FEDERAL SPOKESMAN: I ALSO HAVE READ THIS NEWS REPORT
BUT I HAVE NOT BEEN ABLE TO GET A CONFIRMATION OF IT
FROM THE MINISTRY RESPONSIBLE.

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FINANCE MINISTRY SPOKESMAN: MAYBE I MAY MAKE A COMMENT
AS THE SPOKESMAN OF THE RESPONSIBLE MINISTRY. IT IS
CORRECT THAT THE DEPUTIES OF THE G-10 WILL MEET IN
PARIS IN THE BEGINNING OF SEPTEMBER. THE DATE HAS BEEN
FIXED 4-6 WEEKS AGO. IT CONCERNS ONE OF THE REGULAR
MEETINGS FOR THE PREPARATION OF THE ANNUAL MEETING OF
THE IMF AND OF THE G-10 IN WASHINGTON. MONETARY OR

PARTICULARLY DOLLAR QUESTIONS ARE NOT FORESEEN AS POINTS OF THE AGENDA. THE FEDERAL MINISTRY OF FINANCE WILL BE REPRESENTED AT THE ASSISTANT SECRETARY LEVEL. FROM THIS YOU CAN ALREADY SEE THAT THERE IS NO MANDATE FOR ANY SPECTACULAR NEGOTIATIONS INVOLVED. THE SPECULATIONS WHICH HAVE BEEN MADE REGARDING THIS MEETING ARE SIMPLY NONSENSE. IT IS NOT A MEETING WHICH IS TO SERVE ANY MONETARY OR DOLLAR AIMS. YOU ALL ARE EXPERT ENOUGH TO KNOW THAT A MONETARY CONFERENCE WOULD NOT BE ANNOUNCED THREE WEEKS AHEAD OF TIME.

FEDERAL SPOKESMAN: THIS ALSO EXPLAINS WHY I DID NOT RECEIVE AN ANSWER. I, JUST AS YOU, HAD ASKED REGARDING A SPECIAL CONFERENCE; SINCE NONE IS EXPECTED I RECEIVED A NEGATIVE REPLY.

QUESTION: IF THE CONFERENCE IS NOT TO DEAL WITH CURRENCIES AND THE DOLLAR, WHAT IS IT TO DEAL WITH?

FINANCE MINISTRY SPOKESMAN: FIRST OF ALL (IT IS TO DEAL WITH) THE PREPARATION OF THE NORMAL ANNUAL MEETINGS IN WASHINGTON. SECONDLY, SIX WEEKS AGO ONE IS SUPPOSED TO HAVE DISCUSSED IF ONE SHOULD NOT TALK (AT THIS MEETING) ALSO CONCERNING THE FINANCING PROBLEMS OF PARTICULAR COUNTRIES.

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END QUOTE.
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